

Media Release

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Major homeless housing initiative wins new support with ProjectCentre

The plight of homeless Australians has won new support with one of the nation's fastest growing companies throwing its weight behind *Common Ground* – an ambitious joint initiative between the Federal and state governments to provide much-needed housing.

Leading Australian internet project management company, ProjectCentre, today announced it was “joining forces” with Grocon, one of the country’s top development and construction companies, in the development of two *Common Ground* projects in Sydney and Brisbane.

ProjectCentre is donating its cutting-edge software technology and expertise to Grocon to assist it undertaking the two projects.

The developments are part of a joint-initiative by the Commonwealth, state and territory governments, called “A Place to Call Home”, to build 750 new homes throughout Australia for individuals and families experiencing homelessness.

“ProjectCentre is delighted to be supporting the partnerships between Grocon and Housing NSW and Housing QLD for two separate *Common Ground* projects in Sydney and Brisbane” Company CEO, Mr Kevin Davis, said today.

“We are happy to provide a valuable element to a sustainable solution that the *Common Ground* projects will provide for a long-existing social problem,” he said.

ProjectCentre’s revenue increased by 73% in the three years to 30 June 2009, ranking it as the 36th fastest growing company in Australia by influential business magazine, *BRW’s Fast 100 Company 2009* list.

Grocon Constructors (NSW) Project Manager, Mr Thanh Quach, said: “Our experience with ProjectCentre has been overwhelmingly positive. The generosity shown in the Company’s commitment to provide free service to all its operating platforms on the *Common Ground* projects warrants praise and recognition.”

Housing NSW and Grocon are designing and developing 104 self-contained apartments to be built in Camperdown, while Housing QLD and Grocon are collaborating on a similar apartment complex in South Brisbane.

The *Common Ground* initiative is based on a New York model to house and care for homeless people.

Common Ground is a successful model in substantially reducing street homelessness and helping people achieve and sustain long term and stable accommodation. It provides the housing as well as on-site support services.

As well as its market leading project delivery platform, ProjectCentre is also donating its industry expertise to optimize the platform's use, ensuring it effectively coordinates all efforts on the project, reduces risks and provides essential reporting for all participants in the Common Ground projects." Mr. Davis said.

About ProjectCentre

ProjectCentre is the developer of a web-based collaborative project delivery system, which manages the time, cost and quality of construction projects with full project management, document control, contract administration, and extensive project reporting.

The Company delivers leading collaboration systems for the construction industry within Australia and New Zealand.

One of the advantages it holds over its competitors is that its system provides "live" reporting on every key decision and transaction made during the construction of any project – big or small.

Earlier this year, ProjectCentre was selected by the Defence Department as its preferred supplier of central management systems for its major projects.

Last year ProjectCentre was named a *BRW* Fast 100 Company 2009 by influential business magazine, *BRW*.

The *BRW* Fast 100 ranked companies with up to 200 staff according to their average annual revenue growth over three years to June 30, 2009.

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