

PRESS RELEASE

ProjectCentre plays key role in the Federal Government's Building Education Revolution

Sydney, NSW Immediate Release: CADX Pty Ltd, trading as ProjectCentre.net, is playing a critical role in the management and delivery of the Federal Government's \$14.7 billion Education Revolution infrastructure stimulus program.

ProjectCentre has been selected by the NSW and Victorian governments to deliver a central management platform with ProjectCentre's web-based collaborative communications system. ProjectCentre is providing live reporting of all key decisions and transactions on more than 3,000 projects in schools.

State governments are accountable for every taxpayers dollar spent, whilst charged with the task of providing stimulus to their economies by generating value and jobs within their communities. They needed to monitor thousand of projects, ensure waste was minimized, and the funds are spent efficiently with maximum benefit to their communities.

ProjectCentre's has become a key partner to the government providing a system which transparently reports the goals of stimulating the economy have been effectively achieved. ProjectCentre is able to control the review and approval for each project's designs and costs, and links this information directly with each government's integrated budget and payments systems. By providing a central platform for all communications, the technology enables governments to maintain accountability, transparency and disclosure among all project stakeholders.

ProjectCentre's staff has grown by 50% in 2009, with the company recruiting regularly within all departments of the company. The company is planning a significant expansion into the US market in the next 12 months, supported by an imminent capital raising.

In addition to the Education Revolution, ProjectCentre clients include the Department of Defence, SA Water/Adelaide Aqua, Sydney Metro, the Sydney Ports Corporation, the Australian Rail Track Corporation, the Westfield Sydney City redevelopment, Crown Casino and the Perth Arena.

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